

# Charity Insurance Guide



A guide to types of cover to protect your trustees, employees, volunteers, events and more.



Support



Advice



Information



Help



Guidance



BENEFACT  
GROUP

When it comes to **Charity Insurance**, our experience has taught us that **one size certainly doesn't fit all.**

Every charity and not-for-profit organisation face its own **unique risks** including unforeseen events like property damage, liability claims and natural disasters. Insurance will provide **financial stability** by ensuring that you can continue your essential work if the worst were to happen.

**In this guide, we'll explain what types of cover you need in place to protect your trustees, employees, volunteers, events and more.**

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## About WRS Charity Insurance

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Insurance for your charity provides **financial security** and **peace of mind**, allowing you to fulfil your mission knowing it is **well shielded from potential risks and liabilities**.

**For more than four decades, WRS Insurance Brokers has been supporting a wide range of not-for-profit specialists for communities, churches, businesses and other third-sector organisations with their insurance needs.**

WRS Insurance Brokers was established in 1966. We're a team of experienced, committed and ethical insurance professionals and proudly part of the Benefact Group, which is owned by one of the UK's leading grant-making charities, the Benefact Trust.

The Benefact Group are a diverse family of specialist financial services businesses that give all available profits to charity and good causes. This gives our group a real purpose. It is something that motivates our teams to give our best, to provide an outstanding service, and to grow our businesses so we can give back even more.

Charitable giving is at the heart of what we do – and has been for over 135 years. The group has been named the third biggest corporate giver to charity in The Guide to UK Company Giving.

**For more information about WRS, or the Benefact Group, please visit our websites by scanning the QR codes below:**



[wrsinsurance.co.uk](https://wrsinsurance.co.uk)



**BENEFACT GROUP**

[benefactgroup.com](https://benefactgroup.com)



**Francesca Kirkham**  
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"I've had the privilege of working closely with numerous charitable organisations since 2007 and I am passionate about Charity Insurance.

We understand that it can feel like a minefield when looking for the right cover and this guide will help you with any questions you may have about protecting your organisation. Insurance for your charity provides financial security and peace of mind, allowing you to fulfil your mission knowing it is well shielded from potential risks and liabilities."



**Donal Watkin**  
Chief Executive of ACO

"In today's society the need for compassion and positive change has never been greater, safeguarding charities is a collective responsibility.

Charity Insurance empowers these organisations to continue their vital work, ensuring that support and hope can flourish, undeterred by the challenges and risks brought upon them. We are delighted to continue our partnership with WRS Insurance on this essential guide, as we believe knowledge and collaboration are fundamental to our members excelling in supporting individuals through financial and emotional hardship."



## Public Liability & Employers' Liability Insurance

### Public Liability Insurance

Public Liability Insurance **protects you against injury or damage claims brought against your charity by a third party.** For instance, if you are hosting a fundraising event and someone accidentally trips and sustains an injury, they could file a claim against your charity.

In today's everchanging landscape, we recommend having a minimum of **£5 million in Public Liability coverage.** This is due to the escalating costs across various industries involved in settling a claim; legal fees, loss adjuster expenses, and even individuals' wages have all seen significant hikes, making it crucial to secure adequate coverage.

✓ We recommend £5m in Public Liability cover

### Employers' Liability Insurance

Employers' Liability Insurance is slightly different in that it **protects you against claims from employees, or volunteers,** who make a claim against you for an injury or illness caused by the work they do for you. Employers' Liability Insurance is a legal requirement if you employ one or more people.

✓ We recommend £10m in Employers Liability cover



## Trustee Indemnity & Professional Indemnity Insurance

### Trustee Indemnity Insurance

Anyone considering taking up the role of a charity trustee must be aware of their legal duties, responsibilities and potential liability. It helps protect both individual trustees and the charity itself from the financial and legal consequences of claims or disputes related to the actions or decisions of trustees.

As a charity, it's not always easy to figure out how much Trustee Indemnity insurance you need. **WRS can offer £100,000 to £10 million,** for both past and present trustees. We understand the specific challenges you face as a charity and can help you find the perfect balance between protecting your trustees and your organisation, all while keeping costs down.

### Professional Indemnity Insurance

Charities often provide professional services, advice, or consultancy to their beneficiaries, donors, or other stakeholders. If these services lead to financial losses or harm, the charity could be legally liable. Professional Indemnity Insurance helps protect the organisation from legal claims and the associated costs, including legal fees, settlements, or judgments.

There are varying levels of Professional Indemnity Insurance depending on the scope of activities or services provided, and their associated risks. Our experienced team can assist you in determining the right level of cover, which typically **ranges from £100,000 to £10 million.**



## Business Interruption Insurance & Material Damage

### Business Interruption Insurance

Business Interruption Insurance serves as a vital form of protection against unanticipated disruptions for charities, businesses and other organisations. This type of insurance will cover a range of insured events such as fire, flood and theft. It's there to financially protect your charity against loss of income and increased cost of working.

#### What is an indemnity period?

It defines how long insurers will make payments to cover interruptions. Some insurers offer a standard 12-month indemnity period, however, this may be insufficient in the current climate due to the increased cost of building materials and the difficulty in sourcing tradespeople. To safeguard against extended disruptions, **it is advisable to consider at least a 24-month indemnity period.**

Planning for extended disruptions is the key to safeguarding your charitable efforts.

### Material Damage

It's important to note that in order for a Business Interruption claim to be successful, there must be a legitimate claim of material damage first. This means that business owners need to make sure that they have adequate buildings and contents insurance in place. It is possible to obtain both policies from the same insurer, or from different ones – the former may make the process easier to manage, but ultimately, the most important factor is that the policies are in place.

A material damage proviso is a standard component found in every Business Interruption policy. Its primary purpose is to ensure that necessary repairs or replacements for damaged buildings can be financed, enabling the business to resume its operations promptly. This ensures that the business can get back on track before the insurance company settles the claim and mitigates any financial losses that occurred during the indemnity period. This also includes stock and items away from the premises.



If you are unsure of your building's sum insured, we can help. We're pleased to partner with Rebuild Cost Assessment, in which they can provide you with an online desktop property valuation.

Take a look at our Rebuild Cost Assessment blog for further information.



\*Acceptance criteria applies



## Legal Expenses

### Legal expenses

Whether it's defending against legal disputes, addressing regulatory compliance concerns, or handling contractual matters, this type of insurance can offer peace of mind by covering the expenses associated with legal representation and related expenses.

#### Typical cover could include:

- ✓ Employment Disputes & Compensation Awards
- ✓ Statutory Licence Appeal
- ✓ Property Protection
- ✓ Legal Defence
- ✓ Contract Disputes
- ✓ Personal Injury
- ✓ Debt Recovery
- ✓ Tax Protection

These covers would be subject to the policy sold. Legal Expenses can be purchased as a package or we can source stand-alone quotations for this cover.

\*Terms and Conditions Apply





Cyber Insurance

**Cyber security can seem an overwhelmingly complex area, with threats continually evolving and becoming more sophisticated. Cyber security isn't just the responsibility of the IT department.**

Most cyber breaches occur as a result of phishing emails sent to employees, so every employee and volunteer is effectively on the front line.

A specialist cyber insurance policy can help give you the expert support you need if the worst happens. It won't just cover your financial losses, it will also give you access to cyber security experts who can help to recover your systems and help you understand what caused the breach, so you're protected in the future.

It can also provide you with access to legal support.



Find out how to **reduce your risk** to Cyber threats scan the QR code below:



Motor & Fleet Insurance

**A full array of vehicles can be covered, including minibuses, pool cars as part of a fleet, refrigerated vehicles, 3.5T vans and 7.5T vans.**

Fleets start from two vehicles and can be a mix of cars and other vehicle types, such as vans used to collect and deliver donated goods.

Modifications can also be included – such as tail-lifts, seat removals, and sign-written vehicles. We can also assist with risk management advice, if needed.



## The Value of Specialist Brokers in Charity Insurance Claims

**By choosing a specialist Charity Insurance broker you can help alleviate some of the stress involved in the event of a claim.**

Emma Jeffrey, Senior Claims Executive, has worked at WRS for over 22 years and explains below just what difference this can make:



Making a claim for your charity can be a really daunting task. By choosing to use a specialist Charity Insurance broker, you're guaranteed to have someone on your side, like myself, to guide you from the initial call through to claims settlement. Part of my role is ensuring claims are logged promptly, updates are provided regularly, and all parties involved are managed to ensure a smooth and hassle-free claims resolution.

At WRS, we take a really proactive role in our client's claims, I'm on hand to answer any questions, provide guidance and talk through any concerns you may have for your charity insurance claim.



By choosing to use a specialist Charity Insurance broker, you're **guaranteed to have someone on your side.**

**At WRS, we take a really proactive role in our client's claims.**



I have always found everyone at WRS Insurance **extremely helpful** and I am delighted with the service they provide. They are **very knowledgeable** about the third sector generally and took the time to come and **understand our business** to make sure we got the policy which best suited our particular, diverse needs.

They are very good at getting claims **resolved quickly** and are **all-round nice people** to deal with – very **friendly** and very **enthusiastic**. WRS always seem to be looking out for **our best interests.**”

**Richard Beard**

Chief Executive, The Jericho Foundation

**Jericho**



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